Economics Letters 37 (1991) 483–486
North-Holland

Author index

Ahmad, J. and A.C.C. Kwan, Causality between exports and economic growth: Empirical evidence from Africa 243
Allen, S.D. and D.L. McCrickard, The influence of elections on federal reserve behavior 51
Ambler, S. and D. Desruelle, Time inconsistency in time-dependent team games 1
Asseery, A. and D.A. Peel, The effects of exchange rate volatility on exports 173
Attfield, C.L.F., A Bartlett adjustment to the likelihood ratio test for homoskedasticity in the linear model 119

Baldwin, M. and J.A. Bishop, An analysis of radical differences in wage distributions 91
Bar-Ilan, A. and A. Zanello, Aversion to price variability and the optimal degree of wage indexation 197
Beaulieu, J.J. and J.A. Miron, The seasonal cycle in U.S. manufacturing 115
Bishop, J.A., *see* M. Baldwin 91
Bonanno, G., Extensive forms and set-theoretic forms 363
Bordes, C., D. Goyeau, J. Melitz and A. Sauviat, The profitability of anticipated inflation in banding 57
Boumahdi, R. and A. Thomas, Testing for unit roots using panel data: Application to the French stock market efficiency 77
Byrd, J., K. Hickman and M. Shrader, The modelling of a 'binomial' event: A cost-effective pentagon or a market inefficiency? 423

Cable, J.R. and S.J. Machin, The relationship between union wage and profitability effects 315
Cabra, L.M.B., Optimal matching auctions 7
Chib, S., J. Osiewalski and M.F.J. Steel, Posterior inference on the degrees of freedom parameter in multivariate-t regression models 391
Choi, S. and B.J.C. Kim, Monetary policy regime changes and the risk premium in the foreign exchange markets: A GARCH application 447

De, S. and P. Nabar, Economic implications of imperfect quality certification 333
Desruelle, D., *see* S. Ambler 1

Fang, Z. and C.-K. Woo, Two-factor model for bond selection 417
Franses, P.H., Moving average filters and unit roots 399

Gabriel, P.E., *see* S. Schmitz 309
Galor, O. and D. Tsiddon, Technological breakthroughs and development traps 11
Gerhaeusser, K., Firm size and R&D expenditure: A decomposition analysis for the West German economy 459
Gerlowski, D.A., *see* D.T. Levy 217
Getz, M., J.J. Siegfried and H. Zhang, Estimating economies of scale in higher education 203
Giles, J.A. and O. Lieberman, The optimal size of a preliminary test for linear restrictions when estimating the regression scale parameter 25
Godfrey, L.G. and C.D. Orme, Testing for skewness of regression disturbances 31
Goyeau, D., *see* C. Bordes 57
Grant, S., S. King, S. Peterson and B. Polak, Implementing the core of a two-person pure allocation game without free disposal or integer games 223
Gunthorpe, D. and H. Levy, Rational expectation, firm size, and sample selection bias 429
Gupta, M.R., *see* O. Stark 477

0165-1765/91/$03.50 © 1991 – Elsevier Science Publishers B.V. All rights reserved

Hickman, K., *see* J. Byrd 423
Hiemstra, C. and H.H. Kelejian, A rare events model: Monte Carlo results on sample design and large sample guidance 255
Hobson, P.A.R., Spatial pricing policy and the Henry George Theorem in an optimally sized market with land rents 209
Honda, Y., A standardized test for the error components model with the two-way layout 125
Hong, Eun Pyo, The autocorrelation structure for GARCH-M process 129
Honney, J.K., *see* P.V. Wunnava 97
Hoon, Hian Teck, Comparative advantage and the equilibrium rate of unemployment 299

Jaggia, S., The choice of a mixing distribution in duration models 405
Jaggia, S., Tests of moment restrictions in parametric duration models 35
Jung, Woon-Oh, Tax reporting game under uncertain tax laws and asymmetric information 323

Kandel, S., A.R. Ofer and O. Sarig, Expected inflation, unexpected inflation and relative price dispersion 383
Kelejian, H.H., *see* C. Hiemstra 255
Kim, B.J.C., *see* S. Choi 447
King, S., *see* S. Grant 223
Klein, M., Capital asset price dynamics: heterogeneity and hysteresis 81
Konrad, K.A., The decision to go public, accrued capital gains and taxation 439
Krol, R., Money and the U.S. Business cycle 19
Kuehlwein, M., A test for the presence of precautionary saving 471
Kugler, P., Common trends, commodity prices and consummer prices 345
Kwan, A.A.C., *see* J. Ahmad 234

Laban, R., Capital repatriation and the waiting game 249
Lahiri, S., Threat bargaining problems with correlated beliefs 229
Lee, J.H.H., A Lagrange multiplier test for GARCH models 265
Lee, Keun Yeong, Are the GARCH models best in out-of-sample performance? 305
Lee, Si-Gyoung, *see* W. Vijerberg 133
Levhari, D., *see* O. Stark 477
Levy, H., *see* D. Gunthorpe 429
Levy, D.T. and D.A. Gerlowski, Competition, advertising and meeting competition clauses 217
Lewis, T.R. and D.E.M. Sappington, All-or-nothing information control 111
Lieberman, O., *see* J.A. Giles 25
Lindbeck, A. and D.J. Snower, Interactions between the efficiency wage and insider-outsider theories 193
Lovrics, L., *see* L. Mátyás 39

MacDonald, R. and M.P. Taylor, The monetary approach to the exchange rate: Long-run relationships and coefficient restrictions 179
Machin, S.J., *see* J.R. Cable 315
Malliaris, A.G., W.F. Mullady and M.E. Malliaris, Interest rates and inflation 351
Malliaris, A.G. and J.L. Urrutia, An empirical investigation among real, monetary and financial variables 151
Malliaris, M.E., *see* A.G. Malliaris 351
Marjit, S., Incentives for cooperative and non-cooperative R and D in duopoly 187
Marjit, S., Erratum 215
Marquis, M.H. and K.L. Reffett, Real interest rates and endogenous growth in a monetary economy 105
Martikainen, T., *see* V. Puttonen 159
Matsushima, H., Coalitionally dominant strategy mechanisms with limited public information 371
Mátyás, L. and L. Lovrics, Missing observations and panel data: A Monte-Carlo analysis 39
McCrickard, D.L., *see* S.D. Allen 51
McDonald, J.B., Parametric models for partially adaptive estimation with skewed and leptokurtic residuals 273
McKenzie, L. and T. Shinotsuka, A limit theorem on the core: Addendum II 331
Melitz, J., *see* C. Bordes 57
Miron, J.A., *see* J.J. Beaulieu 115
Moon, Choon-Geol, A grouped data semiparametric competing risks model with nonparametric unobserved heterogeneity and mover-stayer structure 279
Mullady, W.F., *see* A.G. Malliaris 351

Nabar, P., *see* S. De 333

Ofer, A.R., *see* S. Kandel 383
Orme, C.D., *see* L.G. Godfrey 31
Osiewalski, J., *see* S. Chib 391

Peel, D.A., *see* A. Asseery 173
Pereira, A.M., Boom and bust hypothesis in the colonial Chesapeake economy: Empirical evidence for the period 1676–1713 235
Peterson, S., *see* S. Grant 223
Polak, B., *see* S. Grant 223
Prasad, K., Consumption, asset returns and taxes in a nonexpected utility model 433
Pruitt, S.W. and K.C.J. Wei, Stock market responses to U.S. and Japanese bilateral merchandise balance of trade announcements: 1976–1978 165
Puttonen, V., and T. Martikainen, Short sale restrictions: Implications for stock index arbitrage 159

Razin, A. and E. Sadka, International tax competition and gains from tax harmonization 69
Reffett, K.L., *see* M.H. Marquis 105

Sadka, E., *see* A. Razin 69
Sappington, D.E.M., *see* T.R. Lewis 111
Sarig, O., *see* S. Kandel 383
Sauviat, A., *see* C. Bordes 57
Schmitz, S. and P.E. Gabriel, Difference in earnings structures across local labor markets 309
Shinotsuka, T., *see* L. McKenzie 331
Shrader, M., *see* J. Byrd 423
Siegfried, J.J., *see* M. Getz 203
Smith, P.N. and S.H. Thomas, Wage dispersion and inflation: Evidence from U.K. manufacturing industries 357
Snower, D.J., *see* A. Lindbeck 193
Sorensen, J.S., Political uncertainty and macroeconomic performance 377
Stark, O., M.R. Gupta and D. Levhari, Equilibrium urban unemployment in developing countries: Is migration the culprit? 477
Steel, M.F.J., *see* S. Chib 391
Stern, S., Imputing a continuous income variable from a bracketed income variable with special attention to missing observations 287
Sullivan, E.J., *see* T.M. Weithers 465
Szpiro, G.G., Noise in autoregressive time-series 45

Taylor, L.W., Testing exclusion restrictions for a misspecified Tobit model 411
Taylor, M.P., *see* R. MacDonald 179
Taylor, A.M., Current account determination with traded capital goods 61
Thomas, S.H., *see* P.N. Smith 357
Thomas, A., *see* R. Boumahdi 77
Tsiddon, D., *see* O. Galor 11

Urrutia, J.L., *see* A.G. Malliaris 151

Vijverberg, W. and Si-Gyoung Lee, Heteroskedasticity in simultaneous equation systems: An instrumental variable estimator 133

Wei, S., Price volatility without news about fundamentals 453
Wei, K.C.J., *see* S.W. Pruitt 165
Weithers, T.M. and E.J. Sullivan, Demographic effects on the natural rate of unemployment or baby booms and unemployment 465
Winkelmann, R. and K.F. Zimmermann, A new approach for modeling economic count data 139
Wolinsky, A., Durable-good monopoly with inventories 339
Woo, C.-K., *see* Z. Fang 417
Wunnava, P.V. and J.K. Honney, The union-nonunion wage differential over the business cycle: Evidence from PSID 97

Yi, Gang, Estimating the variability of the Stein estimator by bootstrap 293
Yoo, Keuk-Ryoul, The iterative law of expectation and non-additive probability measure 145

Zanello, A., *see* Bar-Ilan 197
Zhang, H., *see* M. Getz 203
Zimmermann, K.F., *see* R. Winkelmann 139

Economics Letters 37 (1992) 487–489
North-Holland

Category index

General Economics; Theory; History; Systems

S. De and P. Nabar, Economic implications of imperfect quality certification (022) 33
D.T. Levy and D.A. Gerlowski, Competition, advertising and meeting competition clauses (022) 217
A. Wolinsky, Durable-good monopoly with inventories (022) 339
P. Kugler, Common trends, commodity prices and consummer prices (023) 345
A.G. Malliaris, W.F. Mullady and M.E. Malliaris, Interest rates and inflation (023) 351
M.H. Marquis and K.L. Reffett, Real interest rates and endogenous growth in a monetary economy (023) 105
P.N. Smith and S.H. Thomas, Wage dispersion and inflation: Evidence from U.K. manufacturing industries (023) 357
S. Ambler and D. Desruelle, Time inconsistency in time-dependent team games (026) 1
G. Bonanno, Extensive forms and set-theoretic forms (026) 363
L.M.B. Cabra, Optimal matching auctions (026) 7
S. Grant, S. King, S. Peterson and B. Polak, Implementing the core of a two-person pure allocation game without free disposal or integer games (026) 223
S. Lahiri, Threat bargaining problems with correlated beliefs (026) 229
T.R. Lewis and D.E.M. Sappington, All-or-nothing information control (026) 111
H. Matsushima, Coalitionally dominant strategy mechanisms with limited public information (026) 371
A.M. Pereira, Boom and bust hypothesis in the colonial Chesapeake economy: Empirical evidence for the period 1676–1713 (042) 235

Economic Growth; Development; Planning; Fluctuations

O. Galor and D. Tsiddon, Technological breakthroughs and development traps (111) 11
J. Ahmad and A.C.C. Kwan, Causality between exports and economic growth: Empirical evidence from Africa (124) 243
J.J. Beaulieu and J.A. Miron, The seasonal cycle in U.S. manufacturing (131) 115
R. Krol, Money and the U.S. Business cycle (131) 19
R. Laban, Capital repatriation and the waiting game (131) 249
J.S. Sorensen, Political uncertainty and macroeconomic performance (133) 377
S. Kandel, A.R. Ofer and O. Sarig, Expected inflation, unexpected inflation and relative price dispersion (134) 383

Quantitative Economic Methods and Data

C.L.F. Attfield, A Bartlett adjustment to the likelihood ratio test for homoskedasticity in the linear model (211) 119
S. Chib, J. Osiewalski and M.F.J. Steel, Posterior inference on the degrees of freedom parameter in multivariate-t regression models (211) 391
P.H. Franses, Moving average filters and unit roots (211) 399
J.A. Giles and O. Lieberman, The optimal size of a preliminary test for linear restrictions when estimating the regression scale parameter (211) 25
L.G. Godfrey and C.D. Orme, Testing for skewness of regression disturbances (211) 31
C. Hiemstra and H.H. Kelejian, A rare events model: Monte Carlo results on sample design and large sample guidance (211) 255
Y. Honda, A standardized test for the error components model with the two-way layout (211) 125

0165-1765/92/$03.50 © 1992 – Elsevier Science Publishers B.V. All rights reserved

Eun Pyo Hong, The autocorrelation structure for GARCH-M process (211) 129
S. Jaggia, Tests of moment restrictions in parametric duration models (211) 35
S. Jaggia, The choice of a mixing distribution in duration models (211) 405
J.H.H. Lee, A Lagrange multiplier test for GARCH models (211) 265
L. Mátyás and L. Lovrics, Missing observations and panel data: A Monte-Carlo analysis (211) 39
J.B. McDonald, Parametric models for partially adaptive estimation with skewed and leptokurtic residuals (211) 273
Choon-Geol Moon, A grouped data semiparametric competing risks model with nonparametric unobserved heterogeneity and mover-stayer structure (211) 279
S. Stern, Imputing a continuous income variable from a bracketed income variable with special attention to missing observations (211) 287
G.G. Szpiro, Noise in autoregressive time-series (211) 45
L.W. Taylor, Testing exclusion restrictions for a misspecified Tobit model (211) 411
W. Vijverberg and Si-Gyoung Lee, Heteroskedasticity in simultaneous equation systems: An instrumental variable estimator (211) 133
R. Winkelmann and K.F. Zimmermann, A new approach for modeling economic count data (211) 139
Gang Yi, Estimating the variability of the Stein estimator by bootstrap (211) 293
Keuk-Ryoul Yoo, The iterative law of expectation and non-additive probability measure (212) 145

Domestic Monetary and Fiscal Theory and Institutions

S.D. Allen and D.L. McCrickard, The influence of elections on federal reserve behavior (310) 51
Z. Fang and C.-K. Woo, Two-factor model for bond selection (311) 417
C. Bordes, D. Goyeau, J. Melitz and A. Sauviat, The profitability of anticipated inflation in banking (312) 57
J. Byrd, K. Hickman and M. Shrader, The modelling of a 'binomial' event: A cost-effective pentagon or a market inefficiency? (313) 423
D. Gunthorpe and H. Levy, Rational expectation, firm size, and sample selection bias (313) 429
K. Prasad, Consumption, asset returns and taxes in a nonexpected utility model (313) 433
K.A. Konrad, The decision to go public, accrued capital gains and taxation (321) 439
A.G. Malliaris and J.L. Urrutia, An empirical investigation among real, monetary and financial variables (321) 151
V. Puttonen and T. Martikainen, Short sale restrictions: Implications for stock index arbitrage (321) 159
S.W. Pruitt and K.C.J. Wei, Stock market responses to U.S. and Japanese bilateral merchandise balance of trade announcements: 1976–1978 (323) 165

International Economics

Hian Teck Hoon, Comparative advantage and the equilibrium rate of unemployment (411) 299
A. Asseery and D.A. Peel, The effects of exchange rate volatility on exports (431) 173
S. Choi and B.J.C. Kim, Monetary policy regime changes and the risk premium in the foreign exchange markets: A GARCH application (431) 447
Keun Yeong Lee, Are the GARCH models best in out-of-sample performance? (431) 305
R. MacDonald and M.P. Taylor, The monetary approach to the exchange rate: Long-run relationships and coefficient restrictions (431) 179
A.M. Taylor, Current account determination with traded capital goods (431) 61
A. Razin and E. Sadka, International tax competition and gains from tax harmonization (441) 69

Administration; Business Finance; Marketing; Accounting

R. Boumahdi and A. Thomas, Testing for unit roots using panel data: Application to the French stock market efficiency (512) 77
M. Klein, Capital asset price dynamics: heterogeneity and hysteresis (521) 81
S. Wei, Price volatility without news about fundamentals (521) 453

Industrial Organization; Technological Change; Industry Studies

K. Gerhaeusser, Firm size and R&D expenditure: A decomposition analysis for the West German economy (621) 459

S. Marjit, Incentives for cooperative and non-cooperative R and D in duopoly (621) 187

Manpower; Labor; Population

A. Lindbeck and D.J. Snower, Interactions between the efficiency wage and insider-outsider theories (821) 193
S. Schmitz and P.E. Gabriel, Difference in earnings structures across local labor markets (821) 309
J.R. Cable and S.J. Machin, The relationship between union wage and profitability effects (822) 315
M. Baldwin and J.A. Bishop, An analysis of radical differences in wage distributions (824) 91
A. Bar-Ilan and A. Zanello, Aversion to price variability and the optimal degree of wage indexation (824) 197
P.V. Wunnava and J.K. Honney, The union-nonunion wage differential over the business cycle: Evidence from PSID (831) 97
T.M. Weithers and E.J. Sullivan, Demographic effects on the natural rate of unemployment or baby booms and unemployment (848) 465

Welfare Programs; Consumer Economics; Urban and Regional Economics

M. Getz, J.J. Siegfried and H. Zhang, Estimating economies of scale in higher education (912) 203
Woon-Oh Jung, Tax reporting game under uncertain tax laws and asymmetric information (916) 323
M. Kuehlwein, A test for the presence of precautionary saving (921) 471
P.A.R. Hobson, Spatial pricing policy and the Henry George Theorem in an optimally sized market with land rents (940) 209
O. Stark, M.R. Gupta and D. Levhari, Equilibrium urban unemployment in developing countries: Is migration the culprit? (941) 477